



Memorandum of Understanding between

Sanskriti School of Engineering
Beedupalli Palli Road
Puttaparthi, India

and

Research Industrial Systems Engineering (RISE) GmbH
Concorde Business Park F
2320 Schwechat, Austria

With the common aim of strengthening the cooperation of researchers in both countries (Austria and India), the RISE Ltd and the Sanskriti School of Engineering (SSE) herewith conclude an agreement on scientific cooperation.

1. Purpose of this Memorandum

The purpose of this Memorandum is to intensify scientific cooperation between RISE and the SSE (hereinafter referred to as "the Parties") and to enhance funding of the following collaborative activities in all fields of research through the following

as well as the foundation of a new research center in India with RISE and SSE as partners in joint research projects



Research Industrial Systems Engineering (RISE)
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- b) Cooperation of Research Training Groups and "Scientific Schools"
- c) Joint seminars
- d) Research stays
- e) Other cooperative activities that are mutually agreed upon

The rules -modus vivendi- for the respective activities are going to be elaborated jointly by the Parties and will be based on the principles given below.

2. Forms of Cooperation and Funding

- a) Foundation of a new research center with RISE and SSE as partners

RISE and SSE plan to set up a completely new research center in India, to collaborate and extend research in different topics:

- Introduction of IT in rural areas
- Business Organization and Software
- Restaurant Organization and Software
- Researching and Identifying curriculum for MBAs in IT and Software Engineering
- Researching and Identifying curriculum for MBAs in food and beverages as well as in tourism and hotel industry.



Joint Research Projects

the sending Party shall cover the international travel costs of the researchers from the sending country, while the receiving Party shall cover the maintenance costs. Costs for personnel, equipment, and consumables shall be covered by the Parties separately. Funding may be complemented by other national or European sources. In special cases this rule can be discussed.

V. Venkatesh
Principal

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- c) Cooperation of Research Training Groups and Doctoral Teams

Both partners encourage the cooperation of Research Training Groups and "Scientific Schools". Therefore, RISE and SSE prepare activities such as:

- joint workshops
- student exchange
- joint summer schools
- exchange visits of scientists

- and others. The details of the relevant procedures are fixed when the cooperation is further planned.

d) Joint Seminars

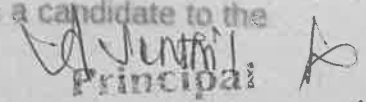
Joint seminars are designed to prepare or advance collaborative activities. They may be held in either Austria or India. As a rule, the sending Party shall cover the international travel costs of the participants from the sending country, while the hosting Party shall cover the maintenance costs and domestic travel costs. Other conference expenses shall be funded by the Parties according to their corresponding regulations. In special cases this rule can be discussed.

e) Research stays

Research stays in the partner country are designed to enable researchers to build up or intensify collaborative activities. The sending Party shall support the international travel costs and costs for maintenance.

4. Exchange of Programme Directors and Programme Officers

In order to promote bilateral cooperation the parties may exchange programme officers for short visits. In such cases, the sending Party proposes a candidate to the receiving Party for approval.


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5. Miscellaneous

This Memorandum shall be valid for a period of three years and shall subsequently extend thereafter annually or as specifically will be agreed upon, unless any of the Parties terminates it by giving a written notice six months in advance. Amendments to the Memorandum may be made by mutual agreement of





the two Parties. Termination of the agreement will not affect activities that have already been approved or are in progress under the terms of this Memorandum.

The Memorandum is subject to the availability of funds in the budget of the parties and the applicable laws and regulations of their respective countries.

6. Signatures

RISE - Research Industrial
Systems Engineering GmbH
Am Copcorde Park F
2320 Schwechat - Austria



Schwechat, Austria

01.08.2021

Univ.Prof. DI-Dr. Thomas Grechenig

Management RISE

Puttaparthi, India

01.08.2021

Vijay Bhaskar Reddy

Chairman Sanskrithi School of Engineering



Handwritten signature of Principal
Principal

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